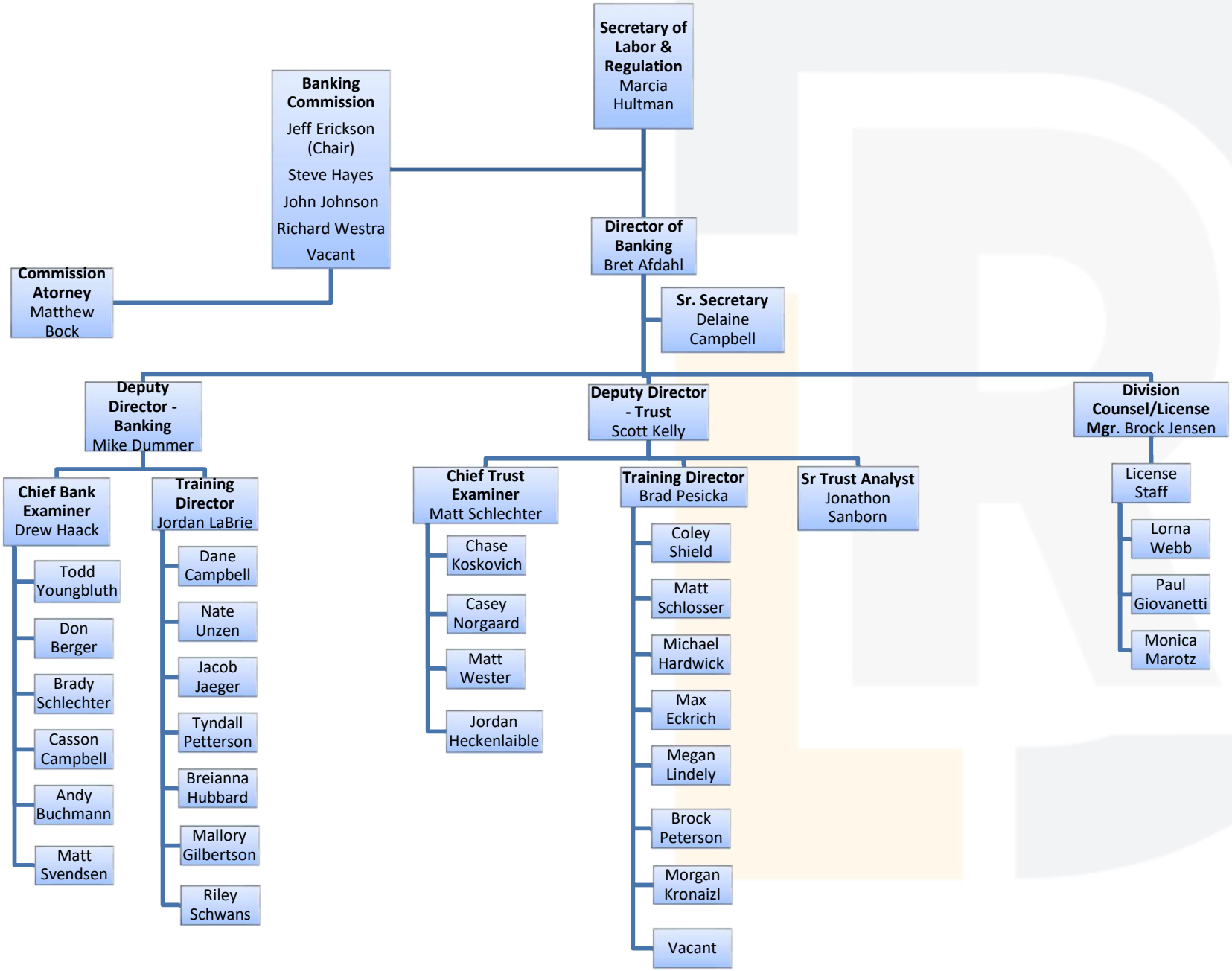
SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION

# DIVISION OF BANKING

# INDUSTRY OVERVIEW

# Division Organizational Chart



# General Information

- State Chartered Banks: 41
- Total Assets: $22,799,628,000
  - Largest Bank: First Bank & Trust, Brookings ($4,377,534,000)
  - Smallest Bank: Farmers State Bank, Hosmer ($23,102,000)
  - Average Asset Size: $556,088,000
  - Median Asset Size: $150,826,000

# Institution Overview

CSBS
Analytics and Research

## South Dakota
At a Glance

### State Chartered Bank Overview

| | 2022Q4 | 2021Q4 | 2020Q4 | 2019Q4 | 2018Q4 |
|---|---|---|---|---|---|
| Total Assets (millions) | 22,800 | 35,073 | 32,490 | 29,276 | 27,755 |
| Institutions (#) | 41 | 42 | 42 | 44 | 45 |
| Count of New Institutions (<3 Years) | 0 | 0 | 0 | 0 | 0 |
| Institution (# - YoY Change) | (1) | 0 | (2) | (1) | (5) |
| Institution is Subchapter S | 25 | 26 | 26 | 27 | 26 |

### 2022Q4 Breakdown by Asset Categories

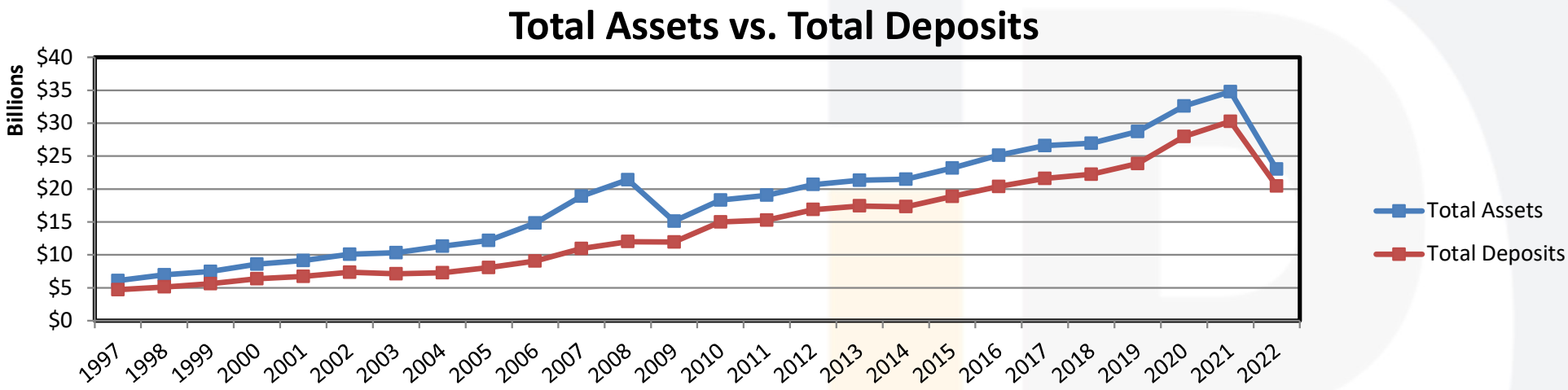
| | Institutions (#) | Total Assets (millions) |
|---|---|---|
| Up to $50 Million | 5 | 169 |
| $50 Million to $100 Million | 10 | 698 |
| $100 Million to $300 Million | 14 | 2,738 |
| $300 Million to $1 Billion | 4 | 2,277 |
| $1 Billion to $2 Billion | 5 | 6,201 |
| $2 Billion to $10 Billion | 3 | 10,715 |
| **Total** | **41** | **22,800** |

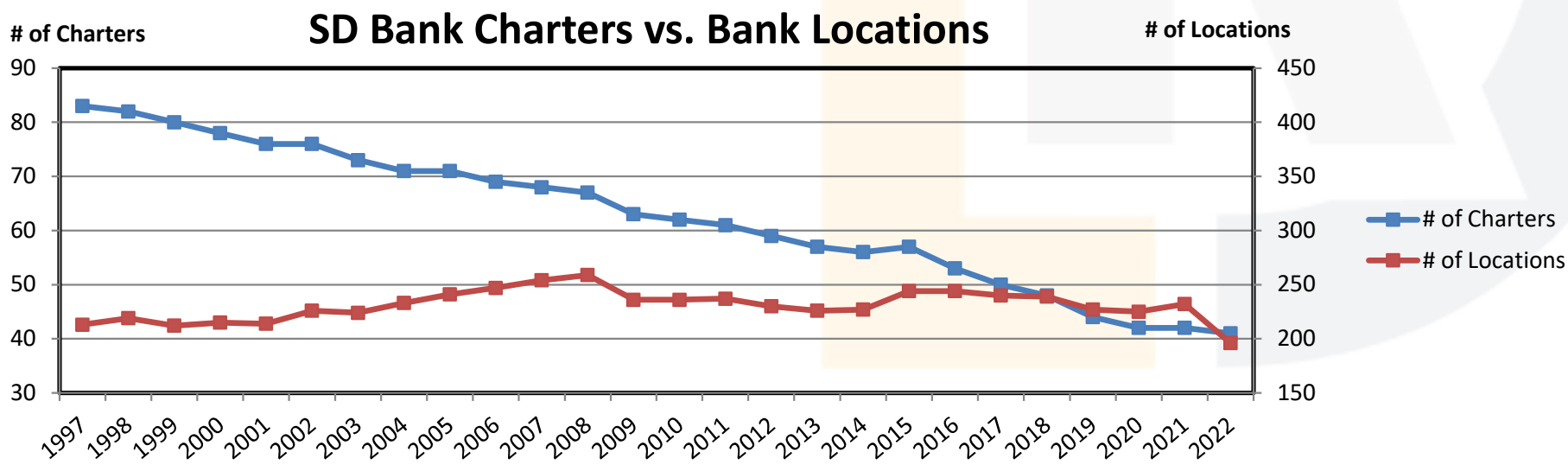
### State's National Rank

29
By # of Institutions

44
By Total Assets

# SD Banking Profile

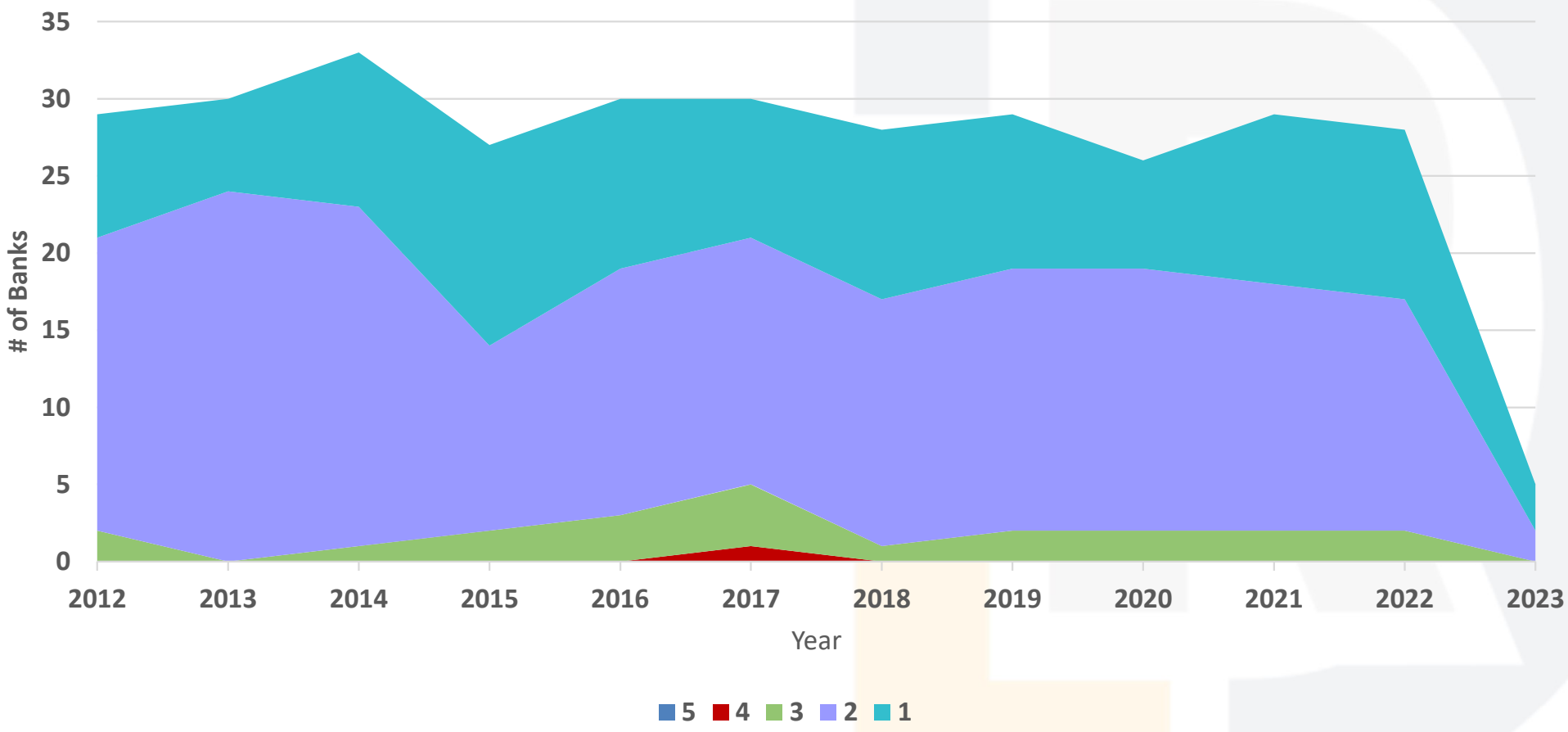


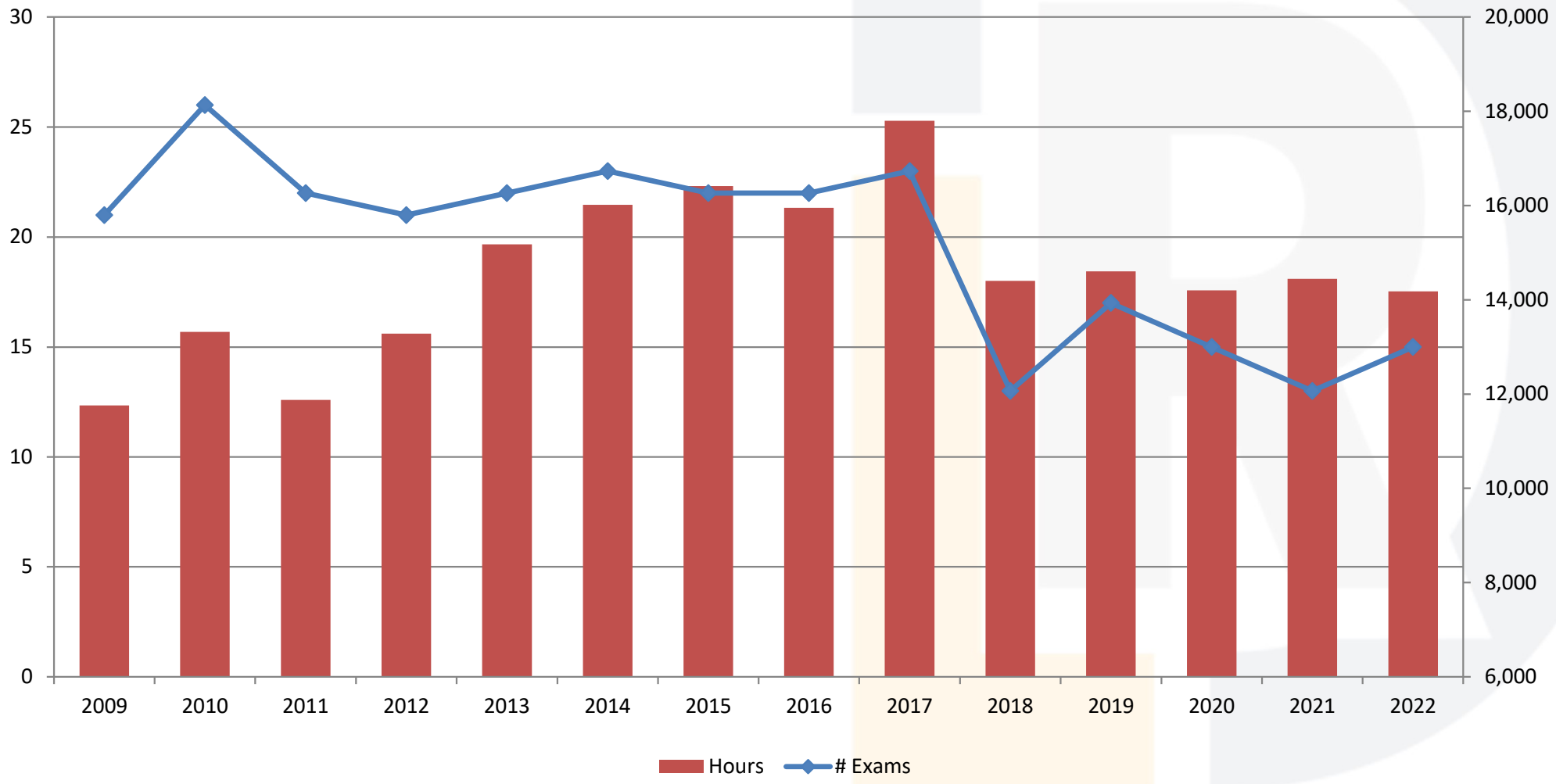
# 2023 Bank Applications

- Plains Commerce Bank – Close Bismarck, ND branch
- Dacotah Bank – Branch Bank Minneapolis, MN

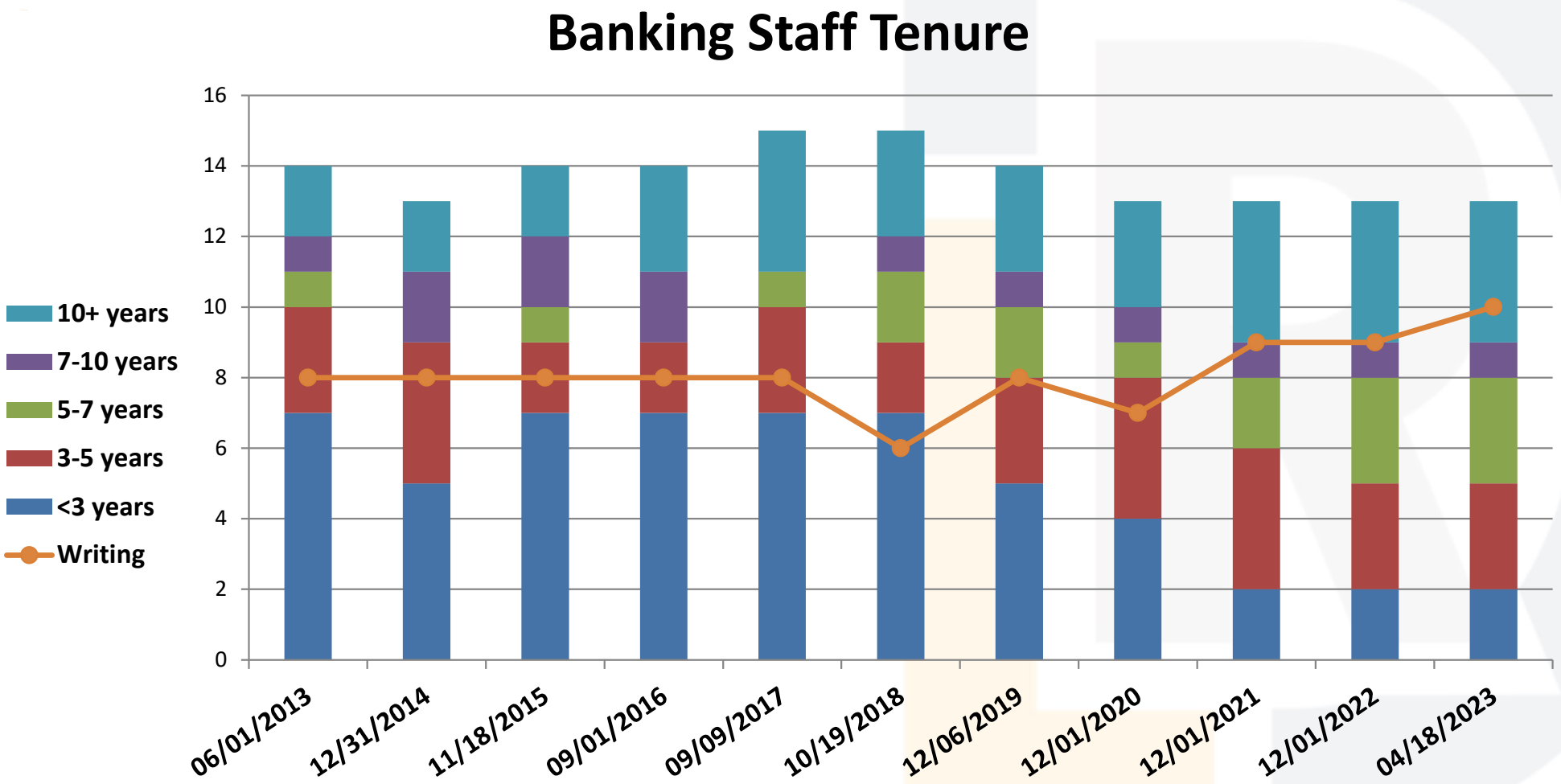
# Composite Ratings assigned by year



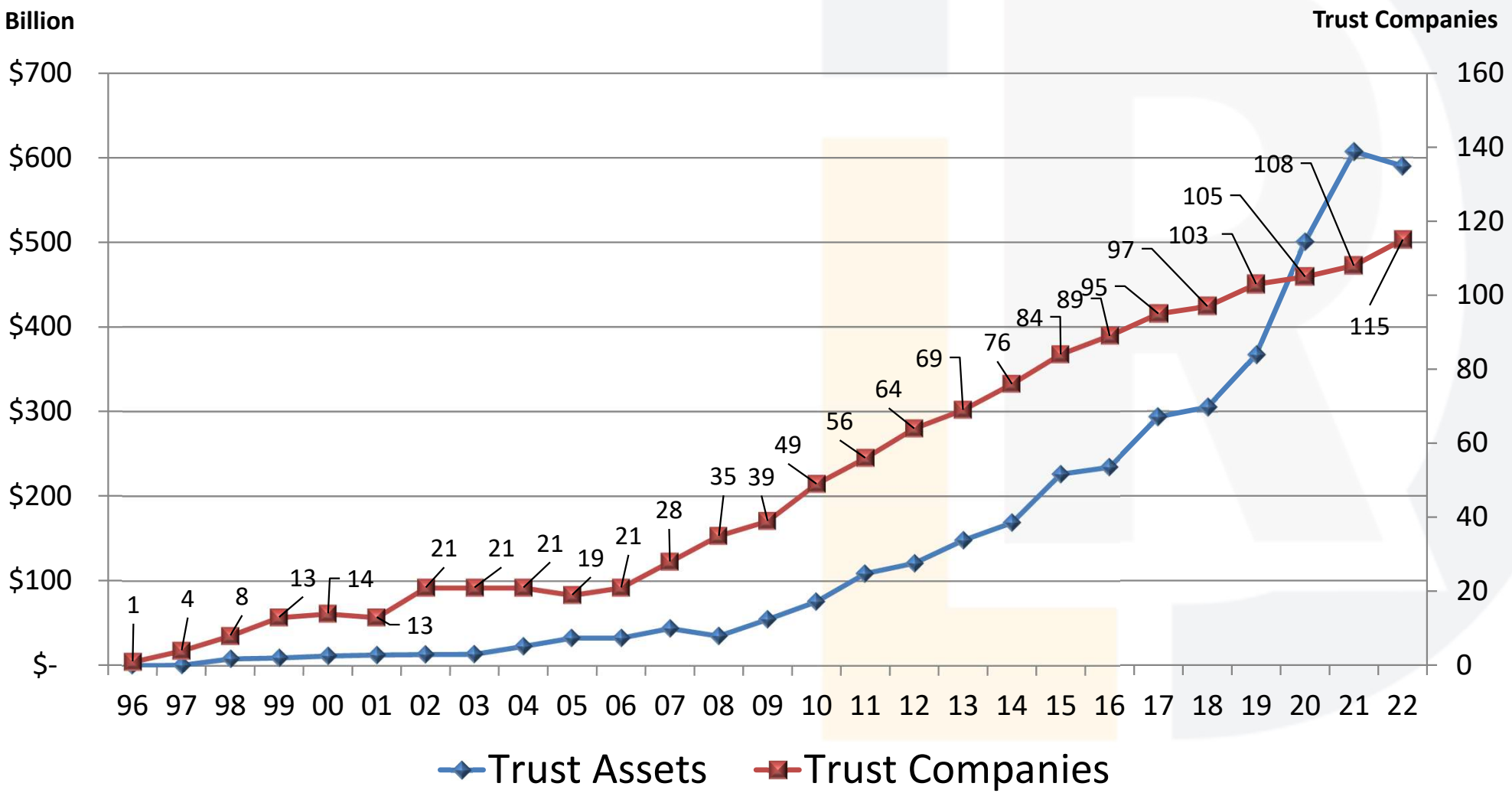
# Bank Examination Hours



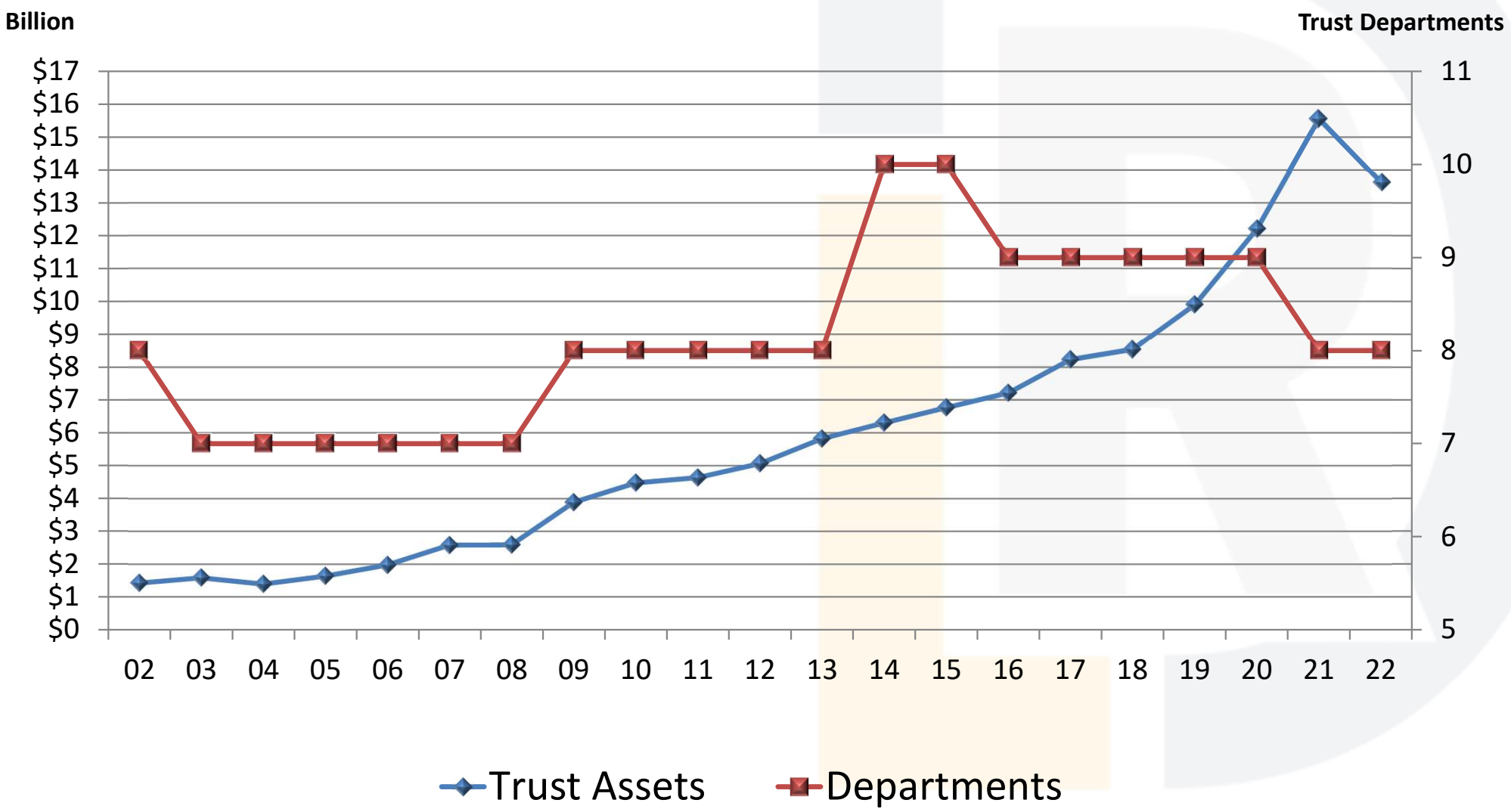
# Bank Examination Staff



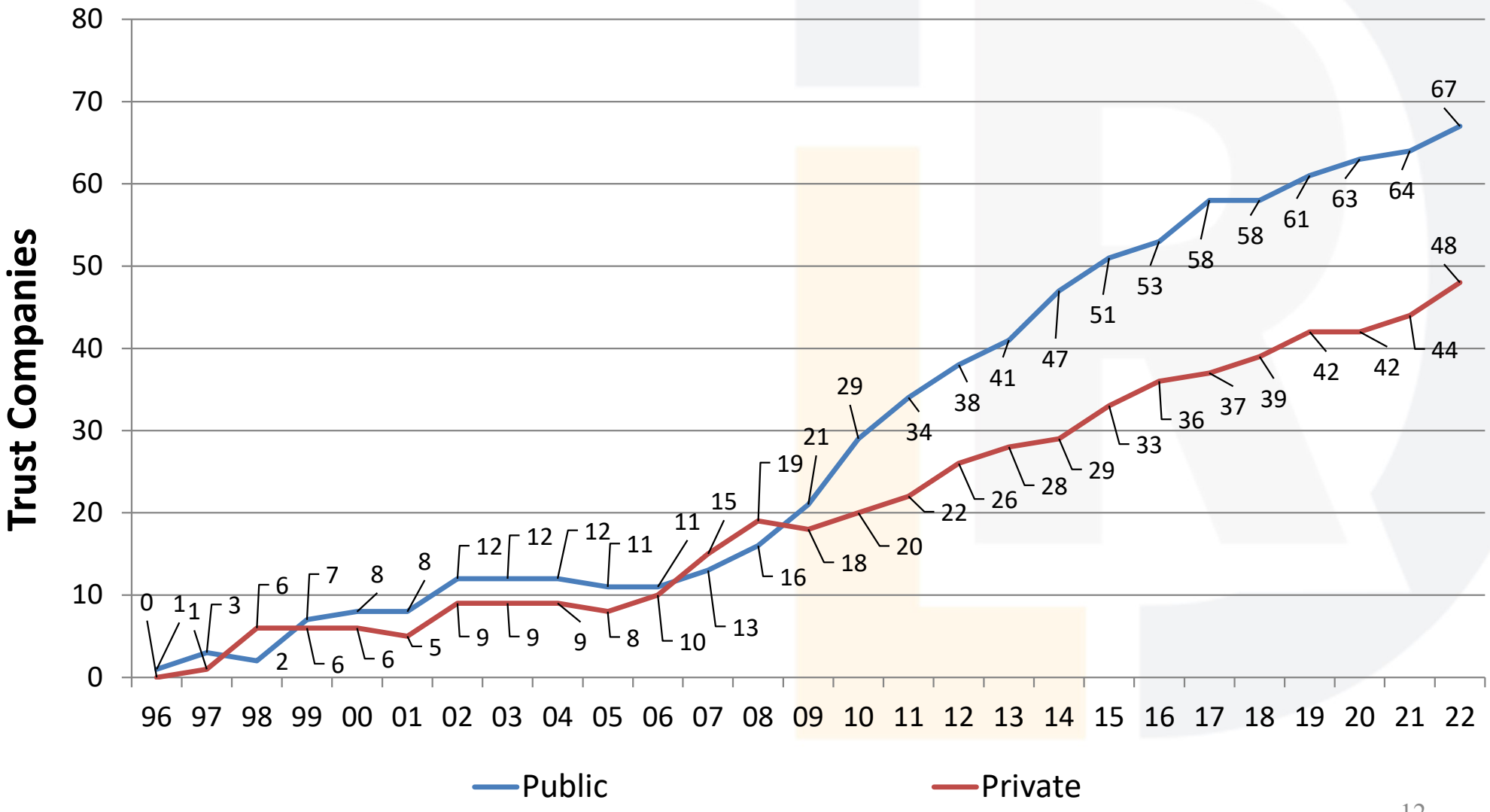
# Trust Company Profile



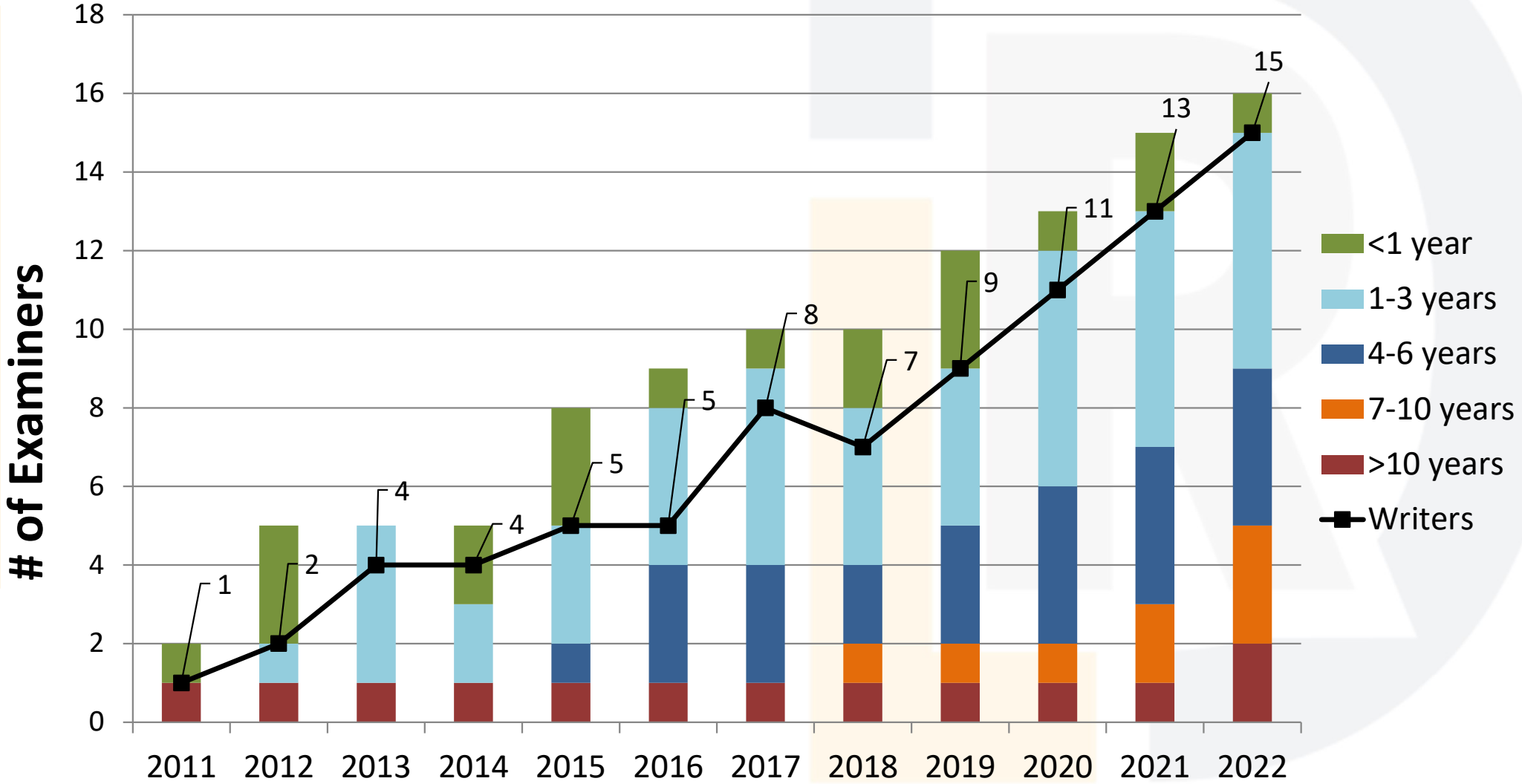
# Trust Department Profile



# Public vs. Private Trust Companies

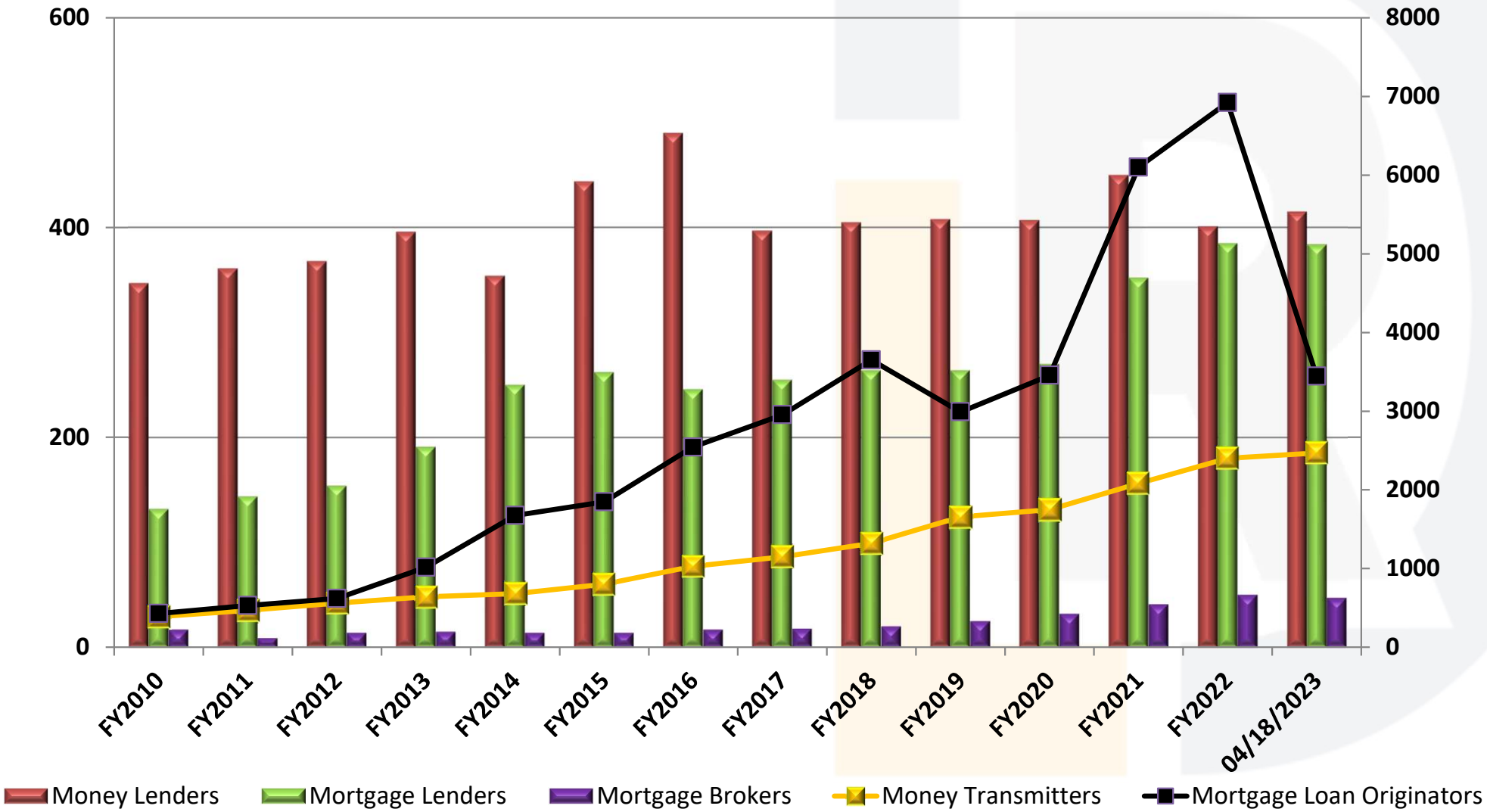


# Trust Examination Staff



# SD Licensee Profile

## Total # Regulated Licensees – 4,474




MLO's on right axis

# IT update

- IT examinations completed on seven institutions starting in August 2022
- Four examiners have worked on IT exams; introducing two more in 2023
- Seven IT exams scheduled for remainder of 2023
- Training remains ongoing

# Division Locations

South Dakota Division of Banking

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Pierre, SD 57501
Ph: 605-773-3421; Fax: 1-866-326-7504

1500 W. 51st Street, Suite 102
Sioux Falls, SD 57105

# Wrap UP

- Questions?